



Web Saver Account Terms and Conditions

Valid from 20 July 2010

Please read this booklet carefully and keep it safe so you can refer to it in the future.

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Conditions for the Web Saver Account

ING Direct

1 This agreement

- 1.1 This agreement relates to your Web Saver account, a variable rate savings account.
- 1.2 This agreement is between you and us and is made up of:
 - these terms and conditions; and
 - any further conditions set out in the letter or other documentation we send you when you open a Web Saver account with us.
- 1.3 If any of the terms of the letter or other documentation we send you when you open a Web Saver account with us contradict any of the conditions set out in these terms and conditions, the terms of that letter or other documentation will apply.
- 1.4 General law may apply to the accounts and the services that we provide to you. Except where the general law cannot be changed or excluded, if any provision of general law is not consistent with this agreement, this agreement will apply.
- 1.5 We may change the terms of this agreement from time to time, as explained in conditions 16 and 17.
- 1.6 For more information about us (ING Direct), how you can make a complaint and how we use your information, please see the section headed "Important Information" at the end of these terms and conditions.

2 Words with special meanings

In these terms and conditions the words in bold below have the following meanings.

Account number

The number that identifies a specific account you hold with us.

Business day

The days on which amounts can be paid into or out of your account.

These days are any day other than Saturdays, Sundays or English bank holidays.

See also conditions 11 and 12 which tell you about the different times we need to receive instructions in order to be able to process them on the business day they are received or deemed to be received.

This is different from our opening hours, which are set out below.

Customer number

The unique nine digit number which we give you when you become an ING Direct customer.

Interactive Telephone Banking Service

The automated touch-tone phone service we provide for checking your identity and allowing you access to accounts over the phone. This is accessed through our customer service number which is 0845 603 8888.

Linked account

A personal current account in your name (including a joint account but not a business account) with another mainland organisation in the UK (excluding the Channel Islands and the Isle of Man) which we link to your tied account (an ING Direct Savings Account). A linked account must have a chequebook and Direct Debit facility.

Memorable date

The six digit memorable date (dd/mm/yy) you choose as part of the security details for accessing your account.

Our opening hours

The times when we are open for you to contact us, which are as follows:

- Customer service: between 7am and 11pm, Monday to Friday, and between 9am and 9pm on Saturdays, Sundays and English bank holidays (except Christmas Eve and New Year's Eve when the service is open from 7am to 7pm, and Christmas Day and Boxing Day when this service is closed).
- Interactive Telephone Banking Service: 24 hours a day, seven days a week (except when routine maintenance is being carried out).
- Our website: 24 hours a day, seven days a week (except when routine maintenance is being carried out or in other circumstances set out in condition 9.7).

PIN

The unique six digit personal identification number (PIN) which you must use as part of the security details for operating any accounts you have with us.

Security details

Your PIN, your memorable date and your customer number. You need to use these details in order to access your account. If you do not have them access to your account may be restricted.

Tied account

The ING Direct Savings Account which you have chosen to tie to your Web Saver account for moving money to and from your Web Saver account. The tied account can be a sole account or a joint account.

We, us, our

ING Direct N.V., which is authorised as a bank in the UK.

Our website

ingdirect.co.uk or any other website (or websites) of ours which we tell you about.

3 About the Web Saver account

- 3.1 The Web Saver account is a variable rate savings account. You can pay money into the account by transferring funds electronically from another UK bank account, by cheque, or from your tied account. You can only take money out by transferring it to your tied account. Further details about payments to and from your Web Saver account are given in conditions 11 and 12.
- 3.2 You may hold one Web Saver account with us at any time.
- 3.3 The most you can have in your Web Saver account is £1,000,000 (excluding any interest added to the account after that limit is reached). If the balance on your Web Saver account is more than £1,000,000 (excluding any interest added to the account after that limit is reached) you agree that we can transfer the excess funds to your tied account.

4 Eligible customers

Our savings accounts are available to people aged 18 or over who are living permanently in the UK, not including the Channel Islands and the Isle of Man. To open an account you must have an ING Direct Savings Account with a linked account. Our savings accounts are not available for trusts, businesses or charities. If you stop being eligible for the account, we may close it (see condition 18.3).

5 Security and access

- 5.1 Your customer number, PIN and memorable date are your security details and you will need to use some or all of your security details each time you contact us. Further details are set out below.
- 5.2 Your customer number is a unique nine digit number. You will keep the same customer number for as long as you are one of our customers. You will only have one customer number no matter how many accounts you have with us. (However, you will of course be given a separate account number for each account you have with us.)
- 5.3 Your PIN is a unique six digit number. Your PIN forms part of the security details for operating the account and any other accounts you have with us.
- 5.4 Your memorable date is the six digit number (dd/mm/yy) you chose when you first opened an account with us. Once you have chosen a memorable date for the first account you open with us, you will then use the same date for any other accounts you open with us. You can change your memorable date at any time, but it must always be a six digit number. We cannot accept your PIN or your date of birth as your memorable date.
- 5.5 If you have forgotten your PIN or your memorable date or both, you must follow the processes set out below:
 - If you have forgotten your PIN, you must call the customer service number (0845 603 8888) to request a new PIN. We will then refer you to our Interactive Telephone Banking Service, where you will be asked to enter your memorable date. We will then post a new temporary PIN to you. While you are waiting for your new temporary PIN to arrive, you may use our Interactive Telephone Banking Service to give us instructions to transfer money. However, while you are waiting for your new temporary PIN, you cannot instruct us to set up a new linked account, or to change your personal or contact details.
 - If you have forgotten your memorable date, you must call the customer service number (0845 603 8888) and we will help you to set a new memorable date.
 - If you have forgotten both your PIN and your memorable date, you must call the customer service number (0845 603 8888). We may ask you to provide us with further security information. We will then help you to set a new memorable date and we will issue a new temporary PIN and post it to you. Once you receive the temporary PIN you must change it to a number of your choice.
 - We will send your new temporary PIN to your main address. We cannot send it to any temporary address, in line with condition 9.15.
- 5.6 We will not ask you for any of your security details except as explained in this condition 5 and condition 9.1.
- 5.7 So that you can use our services securely, you must do all you reasonably can to keep your security details safe and in particular you must:
 - not reveal your security details to anyone else, including in response to a request for this information (even if it claims to come from us) except when you are accessing our services from our website (ingdirect.co.uk) or by using our Interactive Telephone Banking Service;
 - keep your memorable date separate from your PIN and from your customer number and account details (you should only use these on our website (ingdirect.co.uk) and when using our Interactive Telephone Banking Service). Unless you are activating a new PIN number on our website or by using our Interactive Telephone Banking Service, we will not ask you for your memorable date or PIN in full once you have activated the first account you open with ING Direct;
 - not quote your PIN or memorable date when calling the customer service number;
 - tell us as soon as you can by calling us on the customer service number (0845 603 8888) if you have lost any of your security details or if you know or think that someone else knows any of your security details or has stolen them or is using them without your consent;

- tell us immediately by calling us on the customer service number (0845 603 8888) if you think anyone else has used your account. You should check the statements we provide and, where available, review electronic transaction summaries and online statements and tell us about any mistakes as soon as possible;
 - not let anyone else use your account, unless you have made a separate arrangement with us for this; and
 - comply with any security warnings or advice we give you, including through security announcements on the Security section of our website.
- 5.8 If we have suspended any of our services for any of your accounts with us you can contact us by calling the customer service number (0845 603 8888) to ask us to make the suspended service(s) available for you to use again. We will action your request if we reasonably believe it is appropriate for us to do so.
- 5.9 You can call us on our customer service number (0845 603 8888) to report lost or stolen security details, unauthorised use of your account or to ask us to make a suspended account available to use again. If you are calling outside our opening hours we may ask you to call a special out of hours number.
- 5.10 We will do everything we reasonably can to prevent any unauthorised access to accounts and to make sure they are secure, including:
- taking reasonable steps to protect the secrecy of your PIN and memorable date;
 - suspending our services immediately if we suspect that the account is not, or may not be, secure if you have told us about any unauthorised or fraudulent use of the account or if we think that there could be unauthorised or fraudulent use of the account; and
 - providing you with a new way of accessing your account, if we need to withdraw one of the existing ways you can access your account set out in condition 9.1 (note that if we do this we will not ask you for your memorable date or PIN in full).
- 5.11 We can stop your ability to use your security details and to access and make payments on your accounts. We can do this if we reasonably believe this is necessary for reasons relating to:
- the security of your security details; or
 - suspected unauthorised or fraudulent use of your security details.
- 5.12 Unless it would be unlawful for us to do so or it would compromise our security measures, we will phone you if we intend to stop your ability to use your security details. If we are unable to contact you before we stop your ability to use your security details then we will tell you immediately afterwards.
- 5.13 So that we can check and, if necessary, address any issues, you must tell us immediately by calling the customer service number (0845 603 8888):
- if you have any problem with our Interactive Telephone Banking Service or on our website;
 - if you become aware of any technical incident or other fault linked to the way in which you access your account which might put the security of our services at risk; or
 - if you become aware of any irregularities with any third party payment procedures on other websites or elsewhere which may lead to your account being used or accessed by someone without your authority.
- 6 Opening an account**
- 6.1 To open a Web Saver account, you must first have a fully operational ING Direct Savings Account for use as your tied account and you must make an initial deposit by transferring at least £1 from your tied account to your new Web Saver account.
- 6.2 You must keep your tied account open at all times while your Web Saver account is open.
- 6.3 Unless we agree differently you can only open a Web Saver account online and transactions on the account can only be made online.

7 Tied accounts

- 7.1 Your Web Saver account must always have a tied account. The tied account is the ING Direct Savings Account you have chosen for moving money to and from your Web Saver account.
- 7.2 You can only make a withdrawal from your Web Saver account by transferring money to your tied account. You can find more information about withdrawals in condition 12 of this agreement.
- 7.3 While your Web Saver account can only be held in one person's name, the tied account can be a joint account. If the tied account is a joint account, you must be one of the joint account holders.

8 Joint accounts

- 8.1 Unlike some other ING Direct accounts, which you can open as joint accounts for two people, the Web Saver account can only be held in one person's name.

9 Communication and payment instructions

- 9.1 To give us instructions or get information about your account, you must use our website (ingdirect.co.uk). You will need to provide your security details. This will normally involve entering your customer number, your last name, the numbers we ask for from your PIN and your memorable date. You must use the same memorable date, PIN and other security details which you use for your tied account. If you forget your PIN or memorable date you will not be able to operate your Web Saver account online. If this happens you should phone the customer service number (0845 603 8888).
- 9.2 You agree that as long as we are given either the numbers we ask for from your PIN or your memorable date (or both) as part of our security procedures, we can (without getting further confirmation from you):
- act on any instruction given on our website to make payments into or out of an account; and
 - release confidential information we hold about you and your accounts.

This condition still applies if an unauthorised person gave us that information after getting it because you did not keep your security details or other confidential information about your account secret, or you did not take all reasonable precautions to prevent unauthorised or fraudulent use of them, or because you have acted fraudulently.

- 9.3 Once we have acted on an instruction, you cannot cancel it.
- 9.4 We may refuse to carry out a payment instruction. Before we act on a payment instruction, we may also (but do not have to) get further confirmation from you or take more steps to check whether you authorised it. For example, we may ask you to provide more information to verify your identity. We may refuse or delay carrying out a payment instruction if, for example:
- there is not enough money in your account to make a payment out;
 - we need to comply with legal requirements, such as regulations to tackle money laundering or a court order;
 - the payment instruction is not clear or if you have not given us enough details to carry out the payment instruction;
 - we believe that the payment instruction may have been given by you or someone using any of your security details in order to obtain money or any other service illegally or fraudulently; or
 - making the payment would mean you exceed any daily or other limit or restriction on the payments that can be made into or out of your account.
- 9.5 Unless it would be unlawful for us to do so, we will contact you as soon as possible to tell you if we have refused or delayed carrying out a payment instruction and to tell you the reasons for our refusal or delay and what you can do to correct any factual errors which led to our refusal or delay. We will contact you either by phone or, if we cannot contact you by phone, by post.
- 9.6 We may in some cases agree to accept instructions given by a person who has 'power of attorney' (legal authority to act for you). We will only accept instructions from an attorney if we are satisfied that this complies with our procedures for accepting instructions from attorneys from time to

time. We will not accept instructions from attorneys appointed on a temporary basis, for example while you are on holiday.

- 9.7 You can usually use your account by using our website. However, routine maintenance, demand on the systems and other circumstances may mean that this is not always possible or that particular services are slow or not available.
- 9.8 Unless we agree otherwise in writing, we cannot accept payment instructions or requests for information about your account by post or e-mail. This is because it is not secure for you to send your memorable date, PIN or other security details by post or e-mail. Condition 9.1 contains important conditions on how you can contact us to give payment instructions or get information about your account.
- 9.9 Except for giving us payment instructions or to get information about your account, you can contact us by phone or by post (ING Direct, Freepost NATW1784, Reading, Berkshire, RG6 1BR or any other address we give you for contacting us).
- 9.10 If our contact details change, we will tell you. If you write to us to give us notice (for example, to let us know that your circumstances have changed for tax purposes), the notice will not be valid until we have received it. If you send us any original, valuable or important documents, we recommend that you send them by special delivery.
- 9.11 We may record or monitor your phone calls to us:
- to make sure we follow your instructions accurately, and act as a record of those instructions in the event of a dispute between us;
 - to ensure that you have a record of any calls you make to tell us that you have lost your security details or that you think someone else has stolen them or is using them without your consent, or to ask us to make any suspended services available for you to use again;
 - to help us maintain the quality of our service; and
 - for security and training purposes.
- 9.12 We will contact you using the most recent e-mail address, postal address or phone number you have given us. Any notice we send to the most recent address we have for you will be binding on you.
- 9.13 We will not send any confidential information to you, or request confidential information from you, by e-mail.
- 9.14 If your contact details change, or if you change your name, you must tell us by calling the customer service number (0845 603 8888). If you do not tell us about a change of address and, as a result, post is returned to us, we may restrict access to the account until we receive satisfactory proof of your new address.
- 9.15 You may ask us to use a temporary postal address by calling the customer service number. However, we can decide whether or not we will accept that address. If we accept a temporary postal address:
- we may choose what information and documents to send to that address (in any case we will not send anything other than statements or non-confidential information there); and which to send to your main address;
 - you must let us know, by calling the customer service number, when you no longer need us to use that address; and
 - until you tell us that you no longer need that address, you will have to accept (and follow) any notice we send you at that address.
- 9.16 If you call the customer service number, you will normally be referred to our Interactive Telephone Banking Service. You will then have to enter certain numbers from your PIN or your memorable date.
- 10 Transaction limits**
- 10.1 We will allow up to 10 transactions (that is, payments into your account or withdrawals, or both) on your account on each day.

11 Payments into your account

11.1 Payment options

- 11.1.1 Apart from your first deposit, once you have activated your account you can make more payments into it by:
- arranging with another bank or building society to make a payment (for example, by electronic transfer) but not a Direct Debit payment (see condition 11.1.2 below);
 - transferring money from your tied account; or
 - sending us a cheque from a UK bank account.
- 11.1.2 You cannot make Direct Debit payments into your Web Saver account. Direct Debit payments can, of course, be paid into your tied account from a linked account and the funds then transferred to your Web Saver account.
- 11.1.3 When making payments other than by cheque you will have to give the bank or building society making the payment our sort code (40-61-98) and the Web Saver account number.
- 11.1.4 The minimum amount you can pay into your Web Saver account at any one time is £1.
- 11.1.5 You can only make payments into your Web Saver account in pounds Sterling.

11.2 Refusing a payment

We may in some cases refuse to accept a payment into your account. See condition 9.4 for details.

11.3 Electronic transfers

- 11.3.1 Payments from your tied account to your Web Saver account instructed between midnight and 1am will be treated as having been made on the previous day.
- 11.3.2 You can receive electronic payments into your account using the Faster Payments Service. The Faster Payments Service is a service allowing payments to be processed more quickly. Information about the Faster Payments Service is available on our website.
- 11.3.3 When we receive an electronic payment for your account, we will show the funds in your account, pay interest on them and make the funds available for you to use immediately.
- 11.3.4 Sometimes after we have received payments made by electronic transfer or cheque, the paying bank may ask us to return that money.
- 11.3.5 If the paying bank recalls the payment, we will remove this amount from your account balance together with, where appropriate, any interest we have paid on that amount.

11.4 Cheques

- 11.4.1 Any cheque that you send us for paying into your Web Saver account must be made out to you (using your name as stated on your Web Saver account). You must write your customer number and your Web Saver account number (if we have already given you your account number) on the back of the cheque.
- 11.4.2 When we receive any cheque made out to you that you have asked us to pay into your Web Saver account, we will:
- have it sent to the bank the cheque is issued by for them to pay it;
 - show the cheque in your account on the business day that we receive it. If we receive a cheque after 2pm or on a day that is not a business day, we will treat it as though we received it on the following business day;
 - start paying interest on the cheque from the third business day after we show the amount of the cheque in your account; and

- make the amount of the cheque available for you to use from the seventh business day after we show the amount of the cheque in your account.

11.4.3 If the cheque is returned to us unpaid at any time up to the end of the sixth business day after we show the amount of the cheque in your account, we will take the money back from your account without your consent. We will tell you if this happens.

11.4.4 From the end of the sixth working day after we show the amount of the cheque in your account, if the cheque is returned to us unpaid then unless you have acted fraudulently we cannot take the money back from your account without your consent.

12 Withdrawals from your account

12.1 Withdrawal options

12.1.1 Withdrawals from your Web Saver account can only be made by transferring funds to your tied account. Unless we agree differently, you can only make withdrawals by electronically transferring money from your account by using our website during our opening hours.

12.1.2 You cannot arrange any automated payments (such as Direct Debits, standing orders, BACS or CHAPS transfers) from your Web Saver account.

12.1.3 You can tell us when you want the withdrawal payment (of all or part of the funds in the account) to be made, but you must allow for the time it takes for the money to be transferred, as set out in condition 12.4.

12.1.4 You can transfer any amount from £1 up to the balance available to you.

12.2 Refusal of withdrawals

We may in some cases refuse to accept an instruction to make a withdrawal from your account. See condition 9.4 for details.

12.3 Cut-off times for instructions

When we receive an instruction to make a withdrawal between midnight and 1am we will treat the instruction as having been received on the previous day. This includes where you ask us to make a withdrawal because you are closing your account and are telling us to send the closing balance to your tied account. For more details about closing your account, please see condition 18.

12.4 Transfers to your tied account

When we receive an instruction from you to transfer money from your Web Saver account to your tied account, the following will apply:

- if your instruction does not state that the payment should be made on a later date we will take the money from your account on the day we receive the instruction and it will reach the other account immediately;
- if your instruction states that the payment should be made at a later date we will take the money from your account on that later date (or, if the later date is not a business day, on the next business day) and it will reach the other account immediately; and
- where you have given us an instruction to make a payment at a later date, you can only cancel the instruction up to the end of the business day before the payment is to be made.

12.5 Refunds

We will refund the amount of any payment from your account and pay you the amount of any interest that you would have earned if the payment had not been made if:

- we did not make the payment correctly or if the payment never arrived, unless any of the details that you gave us when asking us to make the payment were incorrect or we can show that the payment was received into your tied account; or
- you tell us as soon as possible after a payment has left your account that the payment was not authorised by you and following reasonable investigation, we are satisfied that the payment was not authorised by you.

We will only refund the amount of any unauthorised or incorrectly made payment or pay any interest that would have been earned if the payment had not been made if you tell us that the payment was incorrect or unauthorised within 13 months after the date on which the payment was made or to be made.

13 Confirming transactions on your account

13.1 When you give instructions for transactions on our website you should check our website for confirmation that we have received the instruction.

13.2 We will not give you separate written confirmation when we receive funds into your account. These amounts will appear on your statements and electronic transaction summaries.

14 Statements

14.1 An electronic transaction summary including details of payments into and withdrawals out of your account is available to you via our website and this will show payments and withdrawals as soon as they have happened. You can print off a copy of your electronic transaction summary or, if you would like us to post you a paper summary of transactions, you can call our customer service number (0845 603 8888).

14.2 Even if there have been no payments into or withdrawals out of your account we will provide you with a statement for your Web Saver account every three months. Your Web Saver statement will be included with the statement for your tied account, unless the tied account is a joint account. If it is a joint account then your Web Saver statement will be made available separately. If you would like us to send you a copy of your three monthly statement, you can call our customer service number (0845 603 8888).

14.3 Your Web Saver statement will be provided to you in the same way your tied account statement is provided. In other words, if you normally receive your tied account statement by post, then you will receive your Web Saver statement by post, or if normally your statement is available online, then we will make your Web Saver statement available online. If we make your statements available online, we will send you an e-mail to tell you when your latest statement is available. If you choose to receive your three monthly statements online, each statement will only be available online for one year.

14.4 You must check your statements and electronic transaction summaries carefully and tell us as soon as possible if any items appear to be incorrect.

14.5 For the purpose of your Web Saver statements and electronic transaction summaries, a day runs from 1am to 1am and transactions made between 12 midnight and 1am will be shown as being made the previous day.

15 Fees and charges

There are currently no fees or charges for the Web Saver account. However, we may introduce or vary charges in line with condition 16.

16 Changing the terms of this agreement (other than interest rates)

16.1 This condition tells you about changes to the terms of the agreement between us except changes to interest rates, which we tell you about in condition 17.6.

16.2 We may change any of the terms of this agreement for any valid reason by giving you at least two months advance notice of the change by post or email. This includes changing or introducing any fees and charges but does not include changes to interest rates, which we tell you about in condition 17.6.

16.3 Where we give you advance notice of a change to any of the terms of this agreement, if you do not like the change you can close your account at any time within the notice period. This is in addition to your general right to close your account set out in condition 18. If you do not ask us to close your account within the notice period, we can assume that you have accepted the change.

17 Interest and changes to interest rates

- 17.1 The interest rate on the Web Saver account is variable. We will work out interest each day on the total balance in your account at the end of the day. We will add the interest to your account on the last day of each month.
- 17.2 We will pay net interest (interest with tax being taken off) on any account unless you have instructed us otherwise and:
- sent us an appropriately filled-in form R85 (available on the HM Revenue & Customs website at www.hmrc.gov.uk) for that account; or
 - called our customer service number (0845 603 8888) to give us a declaration about your tax status for that account.
- 17.3 If you phone us to make a tax declaration or send us a form R85 for an account, you must make separate declarations or send us separate forms R85 in line with condition 17.2 for each account you hold with us.
- 17.4 Any interest due to you will be paid as gross interest (interest without tax being taken off) for the period from the first day of the month in which we receive your form R85 or your tax declaration by phone. We will not add the difference between gross interest and net interest paid in previous months to your account.
- 17.5 If you receive gross interest (interest without tax being taken off) on any account, you must tell us immediately by calling our customer service number (0845 603 8888) if your circumstances change so that you need to pay tax on the interest on that account.

17.6 Changes to interest rates

- 17.6.1 We may change the interest rate on your account from time to time. Except where condition 17.6.3 applies, we will always inform you with reasonable advance notice of any change to the interest rate and give you at least the minimum period of notice required by law or regulation.
- 17.6.2 When we give you advance notice of a change to the interest rate on your account, if you do not like the change you can close your account at any time within the notice period. This is in addition to your general right to close your account set out in condition 18.1. If you do not ask us to close your account within the notice period, we can assume that you have accepted the change.
- 17.6.3 We may change the interest rate on your account immediately without prior notice if the change is to your advantage. We will then inform you of the change as soon as possible.

18 Closing your account

- 18.1 You may ask us to close your account at any time, but you must phone us with this instruction. When you phone us to instruct us to close your account you will be asked to use your phone key-pad to enter your customer number and either three of the numbers we ask you for from your PIN, or your memorable date. You must have a touch-tone phone to be able to do this.
- 18.2 We may close your account by giving you at least two months notice in writing (sent by e-mail or post). We do not have to give you a reason.
- 18.3 We may close your account immediately in exceptional circumstances. Examples of these circumstances are if:
- we reasonably believe that you are no longer eligible to hold the account;
 - we reasonably believe your conduct, relating to the account, is very unreasonable;
 - you have not met our reasonable conditions relating to identification;
 - you or someone else using the account is doing so illegally or fraudulently;
 - you have given us false information;

- it is not appropriate for a person authorised to give instructions on your account to run it; or
- you have repeatedly or seriously (or both) broken the terms of this agreement.

- 18.4 If we close your account, it will not affect any legal rights or obligations which may already have arisen or which may arise as a result of this agreement. If we close your account:
- we will transfer any funds we hold for you, plus any interest built up in the account (after taking off tax which applies and any amounts you owe us) to your tied account; and
 - you must pay us any amounts you still owe us, or which you become due to pay us, after we have closed your account.

If you owe us money on any account when or after we close it, and you hold another account with us in the UK that has money in it, we may use the money from that account to pay us all or part of the amount you owe us on the account we have closed. If we do this, we will tell you about it.

- 18.5 If you die then if your tied account is in your sole name, once we receive the appropriate notification that you have died we may close your account and transfer the funds in the account to your tied account. If your tied account is a joint account then once we receive the appropriate notification, we will close your account and transfer the funds to the account nominated in the claim form submitted by your personal representatives or the executor of your estate.
- 18.6 You can cancel this agreement by calling the customer service number (0845 603 8888). If you do this we will close the account and we will transfer the balance and any interest (after tax and any amounts you owe us) to your linked account. This is in addition to your right to close the account under condition 18.1. The cancellation period is 14 days beginning on the day we open your account or (if later) the day you receive a copy of this agreement and any other information about the account that we are required to give you. If you do not exercise your right to cancel, you will be subject to the terms of the agreement until your account is closed.

19 Liability

- 19.1 Unless you have acted fraudulently you will not be responsible for an instruction someone else made using your security details or other confidential information relating to your account if:
- it is given after we have received notice from you that someone else knows the relevant information or that you think someone has used your account without your permission; or
 - someone else knows the relevant information as a result of our actions or negligence.
- 19.2 We will be responsible to you for any direct loss which you suffer as a result of us failing to meet our obligations under this agreement.
- 19.3 Subject to conditions 19.4 and 20, we will be responsible to you for the amount of any withdrawal made from your account and pay you the interest you would have earned if that withdrawal had not been made where you did not ask us to make the withdrawal.
- 19.4 We will not be liable for:
- indirect loss;
 - loss of business, opportunity or profit;
 - the amount of any payments made from your account either incorrectly or without your authorisation where you have not informed us promptly or within 13 months after the date of the payment that the payment was not authorised or was incorrect;
 - any loss caused by:
 - your failure to keep your security details or other confidential information about your account secure;
 - your failure to take all reasonable precautions to prevent unauthorised or fraudulent use of your PIN, memorable date or other confidential information about your account; or
 - your acting fraudulently;

- any loss you suffer as a result of our refusing or delaying a payment instruction, provided we have acted reasonably and in accordance with this agreement;
- anything beyond our reasonable control (including an event or series of events that disrupts our service or causes your instructions to be delayed or not acted on);
- any direct loss which you suffer as a result of using our services on an internet browser which is not approved by us as detailed on the 'technical' page of our website (ingdirect.co.uk); or
- the security and reliability of instructions you give us by visiting our website if you have not installed or maintained adequate protection on your computer against, for example, viruses and spyware.

19.5 Nothing in this agreement will restrict or remove any legal duty or responsibility we may have towards you, if we are unable to restrict or remove it by general law.

20 Compensating us for loss

20.1 You agree to compensate us fully for any loss we suffer if a claim is made against us, or a claim we make is defended, because of:

- something you have done (which you should not have done) or failed to do (which you were supposed to do) in connection with the products or services we provide to you; or
- you breaking this agreement.

This means that you are promising to pay us an amount which represents a reasonable assessment of our losses, liabilities, costs and payments (which would not have arisen otherwise) resulting directly from this sort claim or defence or from you breaking this agreement. This includes the reasonable costs incurred by us in investigating and managing the matter as well as our reasonable legal costs.

20.2 The protection which you give us under condition 20.1 will not apply if we deliberately or negligently caused the loss, liability or damage or as far as the protection is not consistent with relevant laws or regulations.

21 Dormant accounts

21.1 If you, or anyone who you hold a joint savings account with, do not use your PIN and other security details to access any of your savings accounts with us for three years, we may restrict access to all of the savings accounts you hold with us. However, you will be able to ask us to remove the restrictions by contacting us at any time.

21.2 If there have been no payments into or out of your account for 15 or more years (or any other period specified by law) then we may transfer the money in your account to a 'reclaim fund'. A reclaim fund is a separate organisation authorised to accept unclaimed money in 'dormant' bank accounts. You will be entitled to claim your money and any interest payable on it back from the reclaim fund and we will provide you with information to help you to do so.

21.3 Please ask us if you would like more information on dormant accounts.

22 Transferring rights and obligations

22.1 Unless this agreement says otherwise, you may not transfer your legal rights in your account, or in any income from the account, to anyone else. For example, you cannot give anyone any rights over your account as security for a loan or other debts, unless this agreement allows you to.

22.2 We may transfer any of our rights and obligations under this agreement to any other person or business. If we transfer any of our obligations, we will make the other person or business take on equivalent obligations towards you. We will satisfy ourselves that they are competent to carry out those obligations properly.

22.3 If we transfer our rights and obligations under this agreement to another person or business, we may (but do not have to) give you at least 30 days notice. If we give you notice, and you continue to use your account or any service we provide under this agreement (or allow any other person to do so) from the date the notice period ends you agree that:

- your existing and future obligations to us under this agreement will become obligations to the person we transfer our rights and obligations to;
- the person we transfer our rights and obligations to will take on all our existing and future obligations to you under this agreement; and
- references to we, us, our in this agreement will each mean the person we transfer our rights and obligations to.

23 Legal action against you

23.1 If we receive notice of a fine, a court order or a court judgment against you, we may refuse to allow withdrawals or transfers from your account until the fine is paid or the legal process comes to an end. Any fine, court order or court judgment will not prevent us from using any right of set-off we may have (using money which we hold for you, or which is due to you, to pay debts you owe us) or enforcing any other 'security interest' (a right over something which we can take if debts are not paid). You are responsible for an amount which represents a reasonable assessment of any losses, costs or expenses we have as a direct result of any dispute or legal action with someone else involving your account.

24 Claims on your account and bankruptcy

24.1 If another person makes a claim for any of the funds in your account (for example, if someone takes legal action to recover funds they believe belong to them), if we know or believe that there is a dispute involving someone else about who owns or controls funds in the account or if a bankruptcy petition (or any equivalent insolvency process, including in Scotland a petition for sequestration) is presented against you, we may:

- put a hold on your account and refuse to pay out any funds until we are satisfied that the dispute has ended or the bankruptcy petition or equivalent insolvency process has been recalled;
- send the funds to the person who we have good reason to believe is legally entitled to them, or transfer the funds to the linked account;
- continue to rely on the current records we hold about you;
- apply for a court order; or
- take any other action we feel is necessary to protect us.

24.2 If we have acted reasonably, we will not be liable to you for taking any of those steps.

25 General

25.1 If we decide not to enforce any condition of this agreement for you, this may be a temporary measure or a special case. We may enforce it strictly again at any time.

25.2 If you die or become unable to manage your account, all payments made from your account will be valid and binding on you and your estate if they were made before we received written notice of your death or inability.

25.3 This agreement is in English and we will communicate with you in English.

25.4 Other costs or taxes may apply to your account as well as any mentioned in this agreement. If any taxes apply as a result of you entering into this agreement, you must pay them yourself.

25.5 Unless we say differently in these conditions, no other person has any rights under these conditions other than you and us.

25.6 If anything which is outside our control (such as technical failures, power cuts or industrial action) prevents us from providing you with any of the account services referred to in these conditions, we will do our best to solve the problem as quickly as we can. We will not have to provide you with the services affected in the meantime.

26 Law

26.1 If you live in England or Wales, English law applies to this agreement and to any communications we have with you before you open an account with us and the courts of England and Wales may deal with any claim, dispute or difference arising from this agreement.

- 26.2 If you live in Scotland, Scots law applies to this agreement and to any communications we have with you before you open an account with us and the Scottish courts may deal with any claim, dispute or difference arising from this agreement.
- 26.3 If you live in Northern Ireland, Northern Irish law applies to this agreement and to any communications we have with you before you open an account with us and the Northern Irish courts may deal with any claim, dispute or difference arising from this agreement.

Important information

Your personal information

How we use your information and who we share it with:

- You can get more details of how we use your information on our website at ingdirect.co.uk. If you would like written details, please ask us.
- We may pass details to fraud-prevention agencies for them to hold and use for the purposes of detecting or preventing fraud.
- We may also share your information with:
 - our agents and others who provide a service to us and you; and
 - any person or business (and their advisers) who might take over our rights or obligations under our agreement with you, to allow them to prepare for taking these over. After that, we may allow that person or business to use and share your information in the same way.
- To provide the service you have asked for, we may share your information with organisations working under our instruction outside the European Economic Area (which currently includes the European Union, Iceland, Liechtenstein and Norway). We will not do this unless we are satisfied that your information will be processed as securely as if we were processing it.
- We will not pass your information to anyone outside our organisation (except for the purposes described above) unless:
 - we have your permission;
 - we have to do so or are allowed to do so by law;
 - we have a duty to the public to reveal the information; or
 - our interests mean we must give the information.
- We may use your information to produce statistics and carry out research about fraud and our products.
- We may also use your information for testing our systems.
- We may use your information to tell you about other products and services you may be interested in. We can give you details by letter, phone, mobile phone (including text messages) or e-mail.

Your rights

- You can receive a copy of the information we hold about you if you write and ask us for a copy. You may need to pay a fee.
- You can stop us contacting you about other products and services. You can contact us at any time in the future if you want us to stop.
- You can receive details of the fraud-prevention agencies we get information from, and which record information about you, if you write and ask us for these details.

Complaints

We are committed to giving you a service of the highest standard. If things do go wrong, we want to correct the matter as quickly as we can. If you have a complaint, please contact us. You can do this by phoning our customer service number (0845 603 8888), e-mailing us at info@ingdirect.co.uk, or writing to us at:

ING Direct
 Freepost NATW1784
 Reading
 Berkshire
 RG6 1BR.

(You must not send us your PIN or memorable date, or other information you consider confidential, by e-mail or post.)

We will try to resolve your complaint on the phone or as soon as we reasonably can. If it is likely to take longer, we will take your details and arrange for your complaint to be fully investigated and researched as soon as possible. When we receive your complaint, we will confirm this in writing within five business days and send you a final response within eight weeks.

For full details of our complaints procedure, please see our website (ingdirect.co.uk), contact us at the address shown above, or phone the customer service number (0845 603 8888). If you are not satisfied with our final response, you can send your complaint to:

Financial Ombudsman Service
 South Quay Plaza
 183 Marsh Wall
 London
 E14 9SR.

Or you can call them on 0845 080 1800 or 0300 123 9123.

Industry guidance and codes of practice

We follow all applicable industry guidance and codes of practice.

About ING Direct

ING Direct N.V. is a limited liability company incorporated under the law of The Netherlands and registered with the Trade Registry of the Chamber of Commerce and Industry of Amsterdam, The Netherlands under number 34.13.76.38. Registered in England and Wales at Companies House with branch reference number: BR7357.

Authorised and regulated by De Nederlandsche Bank (the Dutch Central Bank) and subject to limited regulation by the Financial Services Authority. Details on the extent of our regulation by the Financial Services Authority are available from us on request.

Financial Services Authority firm reference number 229688.

Important information about compensation arrangements

We are part of ING Direct N.V. which is based in The Netherlands. Most depositors are covered by the Dutch Central Bank's Deposit Guarantee Scheme, (known as the Deposit Guarantee Scheme) which is also based in The Netherlands.

This means that if our bank is unable to meet its financial obligations, our eligible UK depositors would be entitled to claim up to €100,000 (£82,730 as at 5 July 2010*) per depositor from the Dutch Central Bank's Deposit Guarantee Scheme.

For further information about the Dutch Central Bank's Deposit Guarantee Scheme (including the amounts covered and eligibility to claim) please contact us at the address shown above, or phone the customer service number (0845 603 8888) or refer to the Dutch Central Bank at www.dnb.nl/en/home/index.jsp.

All ING Direct savings customers who are eligible to have a savings account with us in the UK will be covered by the Dutch Central Bank's Deposit Guarantee Scheme.

*Exchange rate £0.82730 per €1 (Source: Financial Times 05/07/10)

